

St John the Baptist Church, Shenstone

End of Year Financial Statements

Year ending 31st December 2018

**Financial Statements
Of the
Parochial Church Council
For the year ended 31st December 2018**

Vicar	Revd E Chamberlain The Vicarage, St Johns Hill Shenstone, Lichfield, WS14 0JB
Bank	HSBC The Parade, Sutton Coldfield West Midlands
Church Architect	Brownhill Hayward Brown Georgian House, 24 Bird Street Lichfield, WS13 6PT
Independent Examiner	Mrs Pauline Hegarty 18 Fotherley Road, Shenstone, Lichfield, WS14 0NJ

Independent Examiner's Report

This report on the accounts of the PCC for the year ended 31 December 2018, which are set out on pages 4 to 11, is in respect of an examination carried out under Regulation 4 (4) of the Church accounting Regulations 2006 ("The Regulations") and s. 145 of the Charities Act 2011 ("The Act")

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) and s.144 (2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of Regulation 25, and to examine the accounts under s.145 of the Act.

Basis of this report

Our examination was carried out in accordance with the General Directions given by the Charity Commission, and to be found in the Church guidance, 2001 edition, issued by the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



8. April 2019.

P A Hegarty

18 Fotherley Road, Shenstone

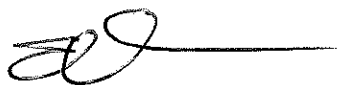
Staffordshire WS14 0NJ

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	29,869.28	31,313.03	—	—	61,182.31	34,648.50
Voluntary income	59,510.57	1,239.24	—	—	60,749.81	60,209.59
Activities for generating funds	386.00	—	—	—	386.00	—
Investment income	37.97	41.92	—	—	79.89	191.99
Other incoming resources	—	—	—	—	—	—
Total incoming resources	89,803.82	32,594.19	—	—	122,398.01	95,050.08
Resources used						
Cost of generating funds	—	—	305.74	—	305.74	876.13
Charitable activities	34,920.95	49,002.99	2,731.20	—	86,655.14	71,991.81
Governance costs	42,433.00	—	—	—	42,433.00	41,227.00
Total resources used	77,353.95	49,002.99	3,036.94	—	129,393.88	114,094.94
Excess of receipts over payments before transfer	12,449.87	(16,408.80)	(3,036.94)	—	(6,995.87)	(19,044.86)
Transfers						
Gross transfers between funds - in	13,866.00	31,034.87	19,172.73	—	64,073.60	16,116.00
Gross transfers between funds - out	(19,407.81)	(13,866.00)	(30,799.79)	—	(64,073.60)	(16,116.00)
Excess of receipts over payments before other gains / losses	6,908.06	760.07	(14,664.00)	—	(6,995.87)	(19,044.86)
Net movement in funds	6,908.06	760.07	(14,664.00)	—	(6,995.87)	(19,044.86)
All assets at 01 January 2018	33,576.39	5,515.60	18,205.60	—	57,297.59	76,342.45
All assets at 31 December 2018	40,484.45	6,275.67	3,541.60	—	50,301.72	57,297.59
Represented by						
Unrestricted						
General fund	40,484.45	—	—	—	40,484.45	33,576.39
Designated						
AV System	—	—	—	—	—	—
Bell Fund DES	—	549.66	—	—	549.66	1,113.82
Clock Fund	—	104.00	—	—	104.00	104.00
Hall	—	5,622.01	—	—	5,622.01	4,297.78
Restricted						
Bell Fund RES	—	—	—	—	—	—
Fabric	—	—	2,606.90	—	2,606.90	338.10
Messy Church	—	—	—	—	—	(0.99)
Negus Fund	—	—	934.70	—	934.70	934.70
Wallace Douglas Tower	—	—	—	—	—	16,933.79
	40484.45	6275.67	3541.60	—	50301.72	57297.59

Balance sheet

	Total funds	Prior year funds
Current assets		
Debtors	—	2,887.73
Investments	1,127.67	1,144.76
Cash at bank and in hand	49,174.05	65,183.46
	<u>50,301.72</u>	<u>69,215.95</u>
Liabilities		
Creditors: Amounts falling due in one year	—	11,918.36
	<u>—</u>	<u>11,918.36</u>
Net current assets less current liabilities	<u>50,301.72</u>	<u>57,297.59</u>
Total assets less current liabilities	<u>50,301.72</u>	<u>57,297.59</u>
Total net assets less liabilities	<u>50,301.72</u>	<u>57,297.59</u>
Represented by		
Unrestricted		
General fund	40,484.45	33,576.39
Designated		
AV System	—	—
Bell Fund DES	549.66	1,113.82
Clock Fund	104.00	104.00
Hall	5,622.01	4,297.78
Restricted		
Bell Fund RES	—	—
Fabric	2,606.90	338.10
Messy Church	—	(0.99)
Negus Fund	934.70	934.70
Wallace Douglas Tower	—	16,933.79
Funds of the church	<u>50,301.72</u>	<u>57,297.59</u>



Revd E A Chamberlain
Vicar



Mr Paul Harris
Treasurer

Date 8. 4. 19.

Statement of assets and liabilities

	This year	Last year
Cash at bank and in hand		
HSBC Current Account		
Bell Fund DES (Designated)	338.87	1,113.82
Clock Fund (Designated)	104.00	104.00
Fabric (Restricted)	2,268.80	—
Hall (Designated)	5,622.01	4,297.78
Messy Church (Restricted)	—	(0.99)
General fund (Unrestricted)	40,202.68	42,090.09
	<u>48,536.36</u>	<u>47,604.70</u>
CBF Deposit		
General fund (Unrestricted)	82.71	82.30
	<u>82.71</u>	<u>82.30</u>
CBF Fabric		
Fabric (Restricted)	338.10	338.10
General fund (Unrestricted)	6.09	4.39
	<u>344.19</u>	<u>342.49</u>
CBF Trust		
Bell Fund DES (Designated)	210.79	—
Wallace Douglas Tower (Restricted)	—	16,933.79
General fund (Unrestricted)	—	220.18
	<u>210.79</u>	<u>17,153.97</u>
Total for Cash at bank and in hand	49,174.05	65,183.46
Debtors		
Accounts Receivable		
General fund (Unrestricted)	—	2,800.00
	<u>—</u>	<u>2,800.00</u>
Parish Weekend		
General fund (Unrestricted)	—	87.73
	<u>—</u>	<u>87.73</u>
Total for Debtors	—	2,887.73
Investments		
CBF Negus		
Negus Fund (Restricted)	934.70	934.70
General fund (Unrestricted)	192.97	210.06
	<u>1,127.67</u>	<u>1,144.76</u>
Total for Investments	1,127.67	1,144.76
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted)	—	(11,918.36)
Total for Creditors: Amounts falling due in one year	—	(11,918.36)
Grand total	50,301.72	57,297.59

Analysis of receipts and payments

Incoming resources from generated funds

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
3110 - Other funds Generated	—	—	—	—	—	—
3115 - Donations and Appeals	1,103.83	1,000.00	—	—	2,103.83	2,551.45
3116 - Bell Repairs Fund Raising and Donations	—	24,149.18	—	—	24,149.18	12,161.60
3117 - AV System Fund Raising	—	—	—	—	—	—
3118 - Parish Weekend	5,272.00	—	—	—	5,272.00	440.00
3400 - Church Hall Lettings	—	5,575.85	—	—	5,575.85	3,896.00
3500 - Magazine Income	5,780.45	—	—	—	5,780.45	4,064.45
3600 - Fees - Weddings & Funerals	17,713.00	588.00	—	—	18,301.00	11,535.00
Total	29,869.28	31,313.03	—	—	61,182.31	34,648.50

Incoming resources from generated funds - Voluntary income

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
3000 - Gift Aid Bank	28,089.00	—	—	—	28,089.00	27,924.00
3010 - Gift Aid Envelopes	11,043.15	—	—	—	11,043.15	12,377.67
3020 - Tax Recoverable	10,097.37	1,239.24	—	—	11,336.61	9,315.68
3030 - CAF Giving	—	—	—	—	—	—
3040 - Other Planned Giving	6,000.00	—	—	—	6,000.00	6,000.00
3050 - Loose Plate Collections	4,132.34	—	—	—	4,132.34	4,480.52
3300 - Special Collections	148.71	—	—	—	148.71	111.72
Total	59,510.57	1,239.24	—	—	60,749.81	60,209.59

Incoming resources from generated funds - Activities for generating funds

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
3100 - Social Events	386.00	—	—	—	386.00	—
Total	386.00	—	—	—	386.00	—

Incoming resources from generated funds - Investment income

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
3200 - Dividends	—	—	—	—	—	—
3210 - Bank & Building Society Interest	37.97	41.92	—	—	79.89	191.99
Total	37.97	41.92	—	—	79.89	191.99

INCOME TOTAL	89,803.82	32,594.19	—	—	122,398.01	95,050.08
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Cost of generating funds

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
5270 - Messy Church	—	—	305.74	—	305.74	334.07
5280 - Outreach	—	—	—	—	—	188.06
5910 - Social Events	—	—	—	—	—	354.00
Total	—	—	305.74	—	305.74	876.13

Charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
5050 - Giving To Missionary Societies	(400.00)	—	—	—	(400.00)	7,000.00
5060 - Donations Made	400.00	—	—	—	400.00	50.00
5070 - Special Collection Paid Over	(100.00)	—	—	—	(100.00)	—
5100 - Gas Church	3,145.86	—	—	—	3,145.86	3,341.91
5110 - Electricity Church	1,254.09	—	—	—	1,254.09	598.38
5120 - Water Church	74.00	—	—	—	74.00	71.93
5130 - Insurance Church	3,198.17	—	—	—	3,198.17	3,056.85
5140 - Maintenance Church	—	—	—	—	—	2,237.51
5150 - Organ/Piano Tuning	—	—	—	—	—	311.00
5180 - Administration	6,373.50	—	—	—	6,373.50	6,994.53
5190 - Glebe Maintenance	700.00	—	—	—	700.00	950.00
5200 - Upkeep of Services	636.84	—	—	—	636.84	450.36
5210 - Worship, Outreach and Evangelism	1,395.45	—	—	—	1,395.45	733.51
5300 - Upkeep of Church Land	50.00	—	—	—	50.00	150.00
5400 - Gas Hall	24.82	597.19	—	—	622.01	1,067.83
5410 - Electricity Hall	—	371.09	—	—	371.09	203.32
5420 - Water Hall	—	74.00	—	—	74.00	71.93
5430 - Insurance Hall	—	525.90	—	—	525.90	783.48
5460 - Repairs Hall	—	2,859.81	—	—	2,859.81	15,836.83
5470 - Cleaning Hall	—	823.63	—	—	823.63	748.40
5500 - Magazine Expenses	3,148.00	—	—	—	3,148.00	2,520.00
5600 - Fees paid over Wedding & Funerals	7,203.00	—	—	—	7,203.00	5,117.81
5700 - Expenses Incumbent	638.65	—	—	—	638.65	276.04
5710 - Expenses - Associate Minister	—	—	—	—	—	58.40
5720 - Expenses Visiting Speakers	—	—	—	—	—	59.69
5730 - Parsonage Expenses	—	—	—	—	—	—
5740 - Other Staffs Costs	—	—	—	—	—	—
5800 - Major Repairs	—	—	2,731.20	—	2,731.20	587.00
5810 - Minor Repairs	2,206.84	—	—	—	2,206.84	410.10
5820 - Bell Repairs	—	43,751.37	—	—	43,751.37	17,305.00
5830 - AV System	—	—	—	—	—	—
5900 - Parish Weekend	4,971.73	—	—	—	4,971.73	1,000.00
Total	34,920.95	49,002.99	2,731.20	—	86,655.14	71,991.81

Governance costs

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
5000 - Parish Share	42,433.00	—	—	—	42,433.00	41,227.00
Total	42,433.00	—	—	—	42,433.00	41,227.00

EXPENDITURE TOTAL	77,353.95	49,002.99	3,036.94	—	129,393.88	114,094.94
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GRAND TOTAL	12,449.87	(16,408.80)	(3,036.94)	—	(6,995.87)	(19,044.86)
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Notes to the Accounts

Note 1 – Wallace Douglas Tower

These funds are restricted funds that can only be used for maintenance of the Church Tower.

Note 2 – In accordance with Lichfield Diocese accounting guidelines this year the accounts have been prepared on a Receipts and Payments Basis

.Note 3 – Financial Reserves Policy

The PCC operate a financial reserves policy equivalent to 3 months general running costs